

B. Com Part II (Planning And Economic Development)

* Importance of Economic Development :-

- ① Economic Development is a more relevant indicator of progress and quality of life.
- ② High growth with low development leads to a decline in growth.
- ③ If economic growth is used properly for development, it will re-accelerate growth and eventually bring a larger population into the development arena.
- ④ Development has not been possible anywhere in the world without a conscious public policy.
- ⑤ Efforts to increase our economic development just as the conscious efforts to increase our income and growth.